



Capacity Development Mission Conducted by IMF at BFIU



The International Monetary Fund (IMF) successfully conducted a three-day Capacity Development Mission at the Bangladesh Financial Intelligence Unit (BFIU) during 22- 24 May 2023 to enhance BFIU's risk-based supervision (RBS) practices and strengthen its supervision tools.

Aiming to assist the BFIU in implementing best practices and international standards in anti-money laundering and combating the financing of terrorism (AML/CFT) supervision, the mission engaged in comprehensive discussions with BFIU. During the mission, the IMF delegation had meetings with Mr. Md. Masud Biswas, the Head of BFIU and Mr. A.K.M Sajedur Rahman Khan, Deputy Governor of Bangladesh Bank which were instrumental in fostering collaboration and exchanging insights on strengthening AML/CFT supervisory practices in Bangladesh.

Over the course of three days, the mission conducted a total of nine meetings, covering various aspects of AML/CFT supervision challenges and exploring best practices to effectively deal with such issues. The IMF delegation provided valuable recommendations and practical guidance to enhance BFIU's supervisory capabilities. The IMF delegation expressed their satisfaction with the progress made by BFIU in implementing the risk-based supervision framework. The mission acknowledged the commitment and efforts of BFIU in strengthening its AML/CFT supervisory practices to ensure the integrity and stability of the financial system in Bangladesh.