



Two-day workshop on 'Countering Trade Based Money Laundering' arranged by BFIU and ADB



Head of BFIU Mr. Masud Biswas is delivering his opening remarks

The Bangladesh Financial Intelligence Unit (BFIU) and the Asian Development Bank (ADB) have successfully organized a two-day workshop titled **Countering Trade Based Money Laundering (TBML) Masterclass**. The workshop took place during 08-09 May 2023 at the Westin Hotel in Dhaka, Bangladesh. 120 officials from 60 banks, 48 officials from 8 law enforcement agencies, and 30 officials from BFIU attended the workshop.

The event started with the opening remarks from Mr. Md. Masud Biswas, the Head of BFIU, who emphasized the importance of collaborative efforts in combating trade-based money laundering. He highlighted the importance of using latest technologies like artificial intelligence, advanced analytics, machine learning, and data visualization tools to detect and disrupt challenges posed by TBML.

Mr. Steven Beck, Head of Trade and Supply Chain Finance at ADB and Mr. Jae Park, Acting Legal Attaché of the U.S. Embassy in Bangladesh addressed the participants and highlighted the significance of countering TBML for maintaining the integrity of financial systems and fostering sustainable economic growth.



The two-day workshop included interactive sessions, group discussions, case studies, and presentations from renowned local and international experts in the field. Participants gained valuable insights on identifying red flags, enhancing due diligence measures, utilizing technology for investigations, and strengthening international cooperation to combat TBML effectively. The workshop provided a rich platform for knowledge sharing and collaboration in the fight against TBML among the diverse group of participants.