



## Signing of MOU between BFIU and DNC to Enhance Collaboration in Preventing Money Laundering



Bangladesh Financial Intelligence Unit (BFIU) and the Department of Narcotics Control (DNC) have signed a Memorandum of Understanding (MOU) on June 8, 2023 at Bangladesh Bank Head Office in Dhaka, marking a significant milestone in strengthening efforts to prevent money laundering. Mr. Md. Rafiqul Islam, Director of BFIU, and Mr. Tanvir Momtaz, Additional DIG and Director of DNC, signed the MOU on behalf of their respective organizations.

The MOU strengthens the framework for exchange of information, cooperation, and coordination between BFIU and DNC, with the primary objective of combating illicit financial activities carried out through drug trafficking in Bangladesh. By leveraging respective expertise and resources, BFIU and DNC aim to enhance the effectiveness of their efforts in identifying and disrupting money laundering schemes. This MOU sets the stage for a stronger partnership between BFIU and DNC, fostering a closer working relationship that will be instrumental in combating money laundering in this region. Both organizations are dedicated to uphold the highest standards of financial integrity and are committed to take proactive measures to protect the interests of the nation.