



**“BFIU PARTICIPATED IN AN EXPOSURE VISIT TO GERMANY ORGANIZED BY IFC AS PART OF
'EKYC IMPLEMENTATION AND SCALE-UP PROJECT’”**

A delegation, led by Mr. Md Masud Biswas, Head of Bangladesh Financial Intelligence Unit (BFIU), comprising officials from the International Finance Corporation (IFC) and the Ministry of Finance, participated in an exposure visit to Germany during 13-15 November 2023 as part of the “EKYC Implementation and Scale-up Project”. During visit, Bangladesh delegation had a bilateral discussion meeting with the German FIU. In addition to that, the delegation also met with the representatives of two leading German digital banks, N26 Bank and ING Bank.



Head of BFIU, Mr. Md. Masud Biswas with German FIU Chief, Mr. Daniel Thelschlaf

The delegation gained valuable insights into the diverse aspects of EKYC implementation in Germany, with a particular focus on the execution of EKYC for Legal Persons. Additionally, the delegation gained a comprehensive understanding of the anti-money laundering compliance processes adopted by the two leading German digital banks.

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