



### **“IMF conducted Capacity Development Mission during 26-28 November, 2023 at Bangladesh Financial Intelligence Unit to strengthen it’s Risk-Based Supervision Framework”**

The International Monetary Fund (IMF) successfully conducted a three-day Capacity Development Mission at Bangladesh Financial Intelligence Unit (BFIU) to enhance BFIU's risk-based supervision (RBS) practices and strengthen its supervision tools. The in-person mission took place at BFIU during 26-28 November, 2023.

The primary objective of the IMF's mission was to engage in comprehensive discussions with the BFIU regarding implementation of risk based AML/CFT supervision practices and to finalize the off-site supervision tools to further enhance BFIU's RBS framework. The mission aimed to assist BFIU in implementing best practices and international standards in anti-money laundering and combating the financing of terrorism (AML/CFT) through risk-based supervision.

During the mission, the IMF delegation had meetings with Mr. Md. Masud Biswas, the Head of BFIU along with his team and senior officials from Department of Off-Site Supervision of Bangladesh Bank. Those meetings were instrumental in fostering collaboration and exchanging insights on strengthening AML/CFT supervisory practices in Bangladesh.

At the conclusion of the mission, the IMF delegation expressed their satisfaction with the progress made by BFIU in implementing the risk-based AML/CFT supervision framework. The mission acknowledged the commitment and efforts of BFIU in strengthening its AML/CFT supervisory practices to ensure the integrity and stability of the financial system in Bangladesh.



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