



BFIU & IFC organized an industry engagement event on e-KYC Implementation

Bangladesh Financial Intelligence Unit (BFIU) and International Finance Corporation (IFC) jointly organized a daylong seminar on e-KYC Implementation and Scale Up in the Financial Sector on 04 July 2022 at InterContinental Dhaka. The Head of BFIU Mr. Md. Masud Biswas inaugurated the seminar as chief guest and Mr. Md. Rafiqul Islam, Director of BFIU chaired it. The Chief Anti-money laundering Compliance Officers and the Deputy Chief Anti-money laundering Compliance Officers of the Banks and the Financial Institutions (FIs) of Bangladesh participated at the program whereas the high officials of BFIU and IFC delivered presentations and moderated panel discussions. IFC's Regional Lead, Mrs. Fangfang Jiang and international experts around the globe joined the program virtually and shared international best practices.

Head of BFIU, Mr. Md. Masud Biswas in his speech as chief guest, opines that banks and FIs are adopting eKYC expeditiously in the urban area of Bangladesh which marks positive sign of going forward for digital transformation in this sector. But to expedite the implementation in a broader arena, the rural areas should also be brought under the same eKYC net, he added.

The panel discussion highlighted the importance of eKYC in the digital transformation of Bangladesh and explained how it will pave the way for establishment of digital bank in future. Mr. Md. Rafiqul Islam, Director of BFIU in his closing remarks ensured BFIU's continuous efforts and commitment towards a robust financial system.